

Assets (in thousands)

Year Ended December 31

Cash	\$4,049
Investments	58,787
Grants Receivable	28,263
Accounts Receivable	458
Prepaid Expenses	263
Property and Equipment-net of accumulated depreciation	419
Total Assets	\$92,239

Liabilities and Net Assets (in thousands)

Year Ended December 31

Liabilities

Accounts Payable	\$78
Accrued Expenses	2,100
Deferred Rent	304
Total Liabilities	\$2,482

Net Assets

Unrestricted	\$34,743
Temporarily Restricted	
Center on Budget Policy and Priorities	52,853
DC Fiscal Policy Institute	1,161
Total Temporarily Restricted	54,014
Permanently Restricted	1,000
Total Net Assets	\$89,757
Total Liabilities and Net Assets	\$92,239

Statement of Activities (in thousands)

Year Ended December 31

Revenue

Contributions	\$317
Major Donors	1,348
Contract Income	377
Other Income	121
Investment Income	211
Net change in fair value of investments	26
Net Assets Transferred to Strategic Initiatives	(1,721)
Grant Income (Net Assets Released from Restrictions)	27,917
Total Revenue	\$28,596

Expenses

Program Services

Federal Policy, Research and Analysis	\$3,363
State Low-Income Program and Related Projects	7,131
State Fiscal and Related Projects	11,237
Federal and State Health Projects	2,934
DC Fiscal Policy Institute	1,077
Total Program Services	\$25,742
General and Administrative	\$1,800
Grant Development	1,212
Total Expenses	\$28,754
Change in Unrestricted Net Assets	(\$158)

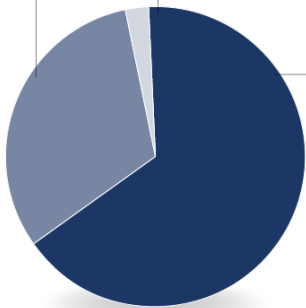
Revenue

Family Foundations,
Donor Advised Funds,
and Individual Donors

31.4%

Other
Income
2.6%

Institutional
Foundations
66.0%



Expenses

Program Services

89.5%

General and
Administrative
6.3%

Development
4.2%

