

Assets (in thousands)

Year Ended December 31

| | |
|--|------------------|
| Cash | \$6,137 |
| Investments | 104,536 |
| Grants Receivable | 10,447 |
| Accounts Receivable | 807 |
| Prepaid Expenses | 519 |
| Property and Equipment-net of accumulated depreciation | 4,008 |
| Total Assets | \$126,856 |

Liabilities and Net Assets (in thousands)

Year Ended December 31

Liabilities

| | |
|---------------------------|-----------------|
| Accounts Payable | \$4,048 |
| Deferred Rent | 8,099 |
| Deferred Contract Revenue | 5 |
| Total Liabilities | \$12,147 |

Net Assets

| | |
|---|------------------|
| Without donor restrictions | \$58,660 |
| With donor restrictions | 56,049 |
| Total Net Assets | \$114,709 |
| Total Liabilities and Net Assets | \$126,856 |

Statement of Activities (in thousands)

Year Ended December 31

Revenue

| | |
|--|-----------------|
| Contributions | \$1,162 |
| Major Donors | 1,736 |
| Contract Income | 620 |
| Other Income | 143 |
| Investment Income | 465 |
| Net change in fair value of investments | 675 |
| Net Assets Transferred to Strategic Reserve | - |
| Grant Income (Net Assets Released from Restrictions) | 47,856 |
| Total Revenue | \$51,307 |

Expenses

Program Services

| | |
|---|-----------------|
| Federal Policy, Research and Analysis | \$5,010 |
| State Low-Income Program and Related Projects | 10,747 |
| State Fiscal and Related Projects | 23,184 |
| Federal and State Health Projects | 4,850 |
| Organizational Initiatives | 624 |
| Total Program Services | \$44,415 |
| General and Administrative | \$3,081 |
| Grant Development | 1,614 |
| Total Expenses | \$49,110 |
| Change in Net Assets | \$2,197 |

Revenue and Expenses, 2021

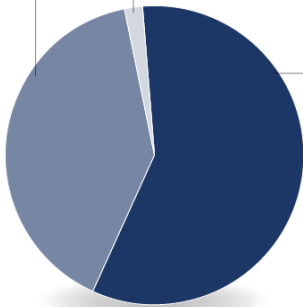
Revenue

Family Foundations,
Donor Advised Funds,
and Individual Donors

40.0%

Other
Income
2.0%

Institutional
Foundations
58.0%



Expenses

Program Services

91.0%

General and
Administrative
6.0%

Development
4.0%

